

CITY OF SAVANNAH
Downtown Savannah Authority (Georgia)
Series 2016 Taxable Revenue Bonds
River Street Parking Garage

AMOUNT OF ISSUE: \$33,060,000
DATE OF ISSUE: 11/22/2016
TIC: 3.878785%
WINNING BIDDER: Raymond James, Inc.

Original Issue Discount \$ 107,332.05
Original Issue Premium 0.00
Underwriters Discount
Total net discount: 107,332.05
Other costs of issuance:
Total discount and costs to be amortized \$ 107,332.05

SALE DATE: 11/17/2016
NUMBER OF BIDDERS: 5
PAYING AGENT: BONY
AVG TIC OF 5 BIDS: 4.04000%
CLOSING DATE: 11/22/2016
ACCRUED INTEREST: -
Ratings (Underlying Moody/S&P) AA2
Enhancement
Arbitrage Yield
Total deferred loss on refunding \$ 3,831675%

YEAR	PRINCIPAL DUE August 1	COUPON RATE	INTEREST DUE		Total Interest	TOTAL DEBT SERVICE	Old Discount Amortization	New Discount Amortization	New Discount Balance
			February 1	August 1					
2017	\$ -		233,403.14	\$ 608,877.75	\$ 842,280.89	\$ 842,280.89	\$ -	\$ 3,644.06	\$ 103,687.99
2018			608,877.75	608,877.75	1,217,755.50	1,217,755.50	-	5,268.52	98,419.47
2019			608,877.75	608,877.75	1,217,755.50	1,217,755.50	-	5,268.52	93,150.96
2020			608,877.75	608,877.75	1,217,755.50	1,217,755.50	-	5,268.52	87,882.44
2021	870,000.00	2.600%	608,877.75	608,877.75	1,217,755.50	1,217,755.50	-	5,268.52	82,613.92
2022	890,000.00	2.650%	608,877.75	608,877.75	1,217,755.50	2,087,755.50	4,293.00	5,268.52	77,345.40
2023	915,000.00	2.750%	597,567.75	597,567.75	1,195,135.50	2,085,135.50	4,293.00	5,170.65	72,174.75
2024	940,000.00	2.860%	585,775.25	585,775.25	1,171,550.50	2,086,550.50	4,293.00	5,068.62	67,106.13
2025	965,000.00	2.960%	573,194.00	573,194.00	1,146,388.00	2,086,388.00	4,293.00	4,959.75	62,146.38
2026	995,000.00	3.060%	559,752.00	559,752.00	1,119,504.00	2,084,504.00	4,293.00	4,843.44	57,302.94
2027	1,025,000.00	3.210%	545,470.00	545,470.00	1,090,940.00	2,085,940.00	4,293.00	4,719.86	52,583.08
2028	1,060,000.00	3.260%	530,246.50	530,246.50	1,060,493.00	2,085,493.00	4,293.00	4,588.13	47,994.94
2029	1,095,000.00	3.410%	513,795.25	513,795.25	1,027,590.50	2,087,590.50	4,293.00	4,445.78	43,549.16
2030	1,130,000.00	3.460%	496,517.25	496,517.25	993,034.50	2,088,034.50	4,293.00	4,296.28	39,252.88
2031	1,170,000.00	3.560%	477,847.50	477,847.50	955,695.00	2,085,695.00	4,293.00	4,134.73	35,118.14
2032	1,210,000.00	3.660%	458,298.50	458,298.50	916,997.00	2,086,597.00	4,293.00	3,965.58	31,152.56
2033	1,255,000.00	3.760%	437,472.50	437,472.50	874,945.00	2,084,945.00	4,293.00	3,785.38	27,367.18
2034	1,305,000.00	3.810%	415,329.50	415,329.50	830,659.00	2,085,659.00	4,293.00	3,593.78	23,773.41
2035	1,355,000.00	3.860%	391,735.50	391,735.50	783,471.00	2,088,471.00	4,293.00	3,389.62	20,383.79
2036	1,400,000.00	4.000%	366,875.25	366,875.25	733,750.50	2,088,750.50	4,293.00	3,174.51	17,209.27
2037	1,460,000.00	4.000%	340,723.75	340,723.75	681,447.50	2,086,447.50	4,293.00	2,948.23	14,261.05
2038	1,520,000.00	4.000%	283,423.75	283,423.75	566,847.50	2,086,847.50	4,293.00	2,452.42	11,555.97
2039	1,580,000.00	4.050%	253,023.75	253,023.75	506,047.50	2,086,047.50	4,293.00	2,189.37	9,103.55
2040	1,645,000.00	4.050%	221,028.75	221,028.75	442,057.50	2,087,057.50	4,293.00	1,912.53	6,914.18
2041	1,710,000.00	4.050%	187,717.50	187,717.50	375,435.00	2,085,435.00	4,293.00	1,624.29	5,001.65
2042	1,780,000.00	4.050%	153,090.00	153,090.00	306,180.00	2,086,180.00	4,293.00	1,324.66	3,377.36
2043	1,850,000.00	4.050%	117,045.00	117,045.00	234,090.00	2,084,090.00	4,293.00	1,012.77	2,052.70
2044	1,925,000.00	4.050%	79,582.50	79,582.50	159,165.00	2,084,165.00	4,293.00	688.61	1,039.93
2045	2,005,000.00	4.050%	40,601.25	40,601.25	81,202.50	2,086,202.50	4,300.05	351.32	351.32
2046									0.00
Total	\$ 33,060,000.00		\$ 12,216,528.64	\$ 12,592,003.25	\$ 24,808,531.89	\$ 57,868,531.89	\$ 107,332.05	\$ 107,332.05	\$ 0.00