

990

Return of Organization Exempt From Income Tax

OMB No. 1545-

0047 2020

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundation) Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Form 990 Department of the Treasury Internal Revenue Service

A For the 2020 calendar year, or tax year beginning 07-01-2020, and ending 06-30-2021

- B Check if applicable: Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending

C Name of organization SAVANNAH COLLEGE OF ART AND DESIGN INC. Doing business as, Number and street (or P.O. box if mail is not delivered to street address) Room/suite, City or town, state or province, country, and ZIP or foreign postal code

D Employer identification number 58-1357177, E Telephone number (912) 525-5000, G Gross receipts \$ 695,967,676

F Name and address of principal officer: PAULA WALLACE, PO BOX 3146, SAVANNAH, GA 31402

H(a) Is this a group return for subordinates? H(b) Are all subordinates included? H(c) Group exemption number

I Tax-exempt status: 501(c)(3), 501(c) () (insert no.), 4947(a)(1) or 527

J Website: WWW.SCAD.EDU

K Form of organization: Corporation, Trust, Association, Other

L Year of formation: 1978, M State of legal domicile: GA

Part I Summary

Table with 4 main sections: 1. Briefly describe the organization's mission or most significant activities. 2. Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets. 3-7a: Activities & Governance. 7b-19: Revenue and Expenses. 20-22: Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer, Date 2022-05-13, CARMEN STOWERS SECRETARY, Type or print name and title

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date 2022-05-13, Check if self-employed, PTIN P00002534, Firm's name MAULDIN & JENKINS LLC, Firm's EIN 58-0692043, Firm's address 200 GALLERIA PKWY SE STE 1700 ATLANTA, GA 303395946, Phone no. (770) 955-8600

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

SCAD PREPARES TALENTED STUDENTS FOR CREATIVE PROFESSIONS THROUGH ENGAGED TEACHING AND LEARNING IN A POSITIVELY ORIENTED UNIVERSITY ENVIRONMENT.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 181,501,769 including grants of \$) (Revenue \$ 490,940,547)

INSTRUCTIONAL EXPENDITURES -- THESE EXPENDITURES RELATE TO PROVIDING EDUCATION SERVICES TO MORE THAN 15,000 STUDENTS SEEKING UNDERGRADUATE AND GRADUATE DEGREES. THE UNIVERSITY OFFERS THE BACHELOR OF ARTS, BACHELOR OF FINE ARTS, MASTER OF FINE ARTS, MASTER OF ARTS, MASTER OF ARCHITECTURE, AND MASTER OF URBAN DESIGN DEGREES. THE UNIVERSITY IS ACCREDITED BY THE SOUTHERN ASSOCIATION OF COLLEGES & SCHOOLS COMMISSION ON COLLEGES AND THE MASTER OF ARCHITECTURE DEGREE PROGRAM IS ADDITIONALLY ACCREDITED BY THE NATIONAL ARCHITECTURAL ACCREDITING BOARD. THE UNDERGRADUATE INTERIOR DESIGN PROGRAM IS ADDITIONALLY ACCREDITED DOMESTICALLY BY THE COUNCIL FOR INTERIOR DESIGN ACCREDITATION. APPROXIMATELY 3,400 STUDENTS GRADUATED AND WERE AWARDED DEGREES DURING THE REPORTING PERIOD.

4b (Code:) (Expenses \$ 120,252,794 including grants of \$ 119,144,327) (Revenue \$)

STUDENT AID -- THE UNIVERSITY PROVIDES SCHOLARSHIPS AND OTHER FINANCIAL ASSISTANCE DIRECTLY FROM THE INSTITUTION.

4c (Code:) (Expenses \$ 46,215,597 including grants of \$) (Revenue \$ 30,879,016)

CAMPUS SERVICES, STUDENT HOUSING, FOOD SERVICE EXPENDITURES -- THESE EXPENDITURES REPRESENT THE COST OF SERVICES NECESSARY TO SUPPORT THE MISSION OF THE UNIVERSITY, INCLUDING STUDENT HOUSING, DINING SERVICES AND OTHER AUXILIARY SERVICES. THE SERVICES ARE AVAILABLE TO ALL STUDENTS.

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 349,970,160

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Question Text, and Yes/No columns. Rows include questions 1 through 21, with sub-questions 11a-e and 12a-b. Each row has a corresponding 'Yes' and 'No' checkbox column.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, and Yes/No columns. Rows include questions 22 through 38 regarding tax-exempt bond issues, excess benefit transactions, and other IRS filings.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V []

Table with 3 columns: Question ID, Question Text, and Yes/No columns. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and gaming winnings.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with 16 main rows (2a-16) and sub-rows (a-f). Columns include question text, input fields (e.g., 2a, 2b, 3,207), and Yes/No checkboxes. Includes sections for Organizations that may receive deductible contributions, Sponsoring organizations, and Section 501(c)(7), (12), and (29) organizations.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year... 1b Enter the number of voting members included in line 1a, above, who are independent... 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 5 Did the organization become aware during the year of a significant diversion of the organization's assets? 6 Did the organization have members or stockholders? 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a The governing body? 8b Each committee with authority to act on behalf of the governing body? 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990. 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done 13 Did the organization have a written whistleblower policy? 14 Did the organization have a written document retention and destruction policy? 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a The organization's CEO, Executive Director, or top management official 15b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions). 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

Table with 2 columns: Question, Answer. Rows include: 17 List the states with which a copy of this Form 990 is required to be filed GA 18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. Own website Another's website Upon request Other (explain in Schedule O) 19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. 20 State the name, address, and telephone number of the person who possesses the organization's books and records: BRENTON MARONA PO BOX 3146 SAVANNAH, GA 314023146 (912) 525-5000

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) PHARRIS JOHNSON TRUSTEE	5.00	X						0	0	0
(2) ROBERT L NARDELLI TRUSTEE	2.00	X						0	0	0
(3) LUCKY COOKSON TRUSTEE	2.00	X						0	0	0
(4) ANITA THOMAS TRUSTEE	2.00	X						0	0	0
(5) JOHN KENNEDY TRUSTEE	2.00	X						0	0	0
(6) STUART SAUNDERS TRUSTEE	2.00	X						0	0	0
(7) ALAN B WHITAKER III TRUSTEE	2.00	X						0	0	0
(8) VERONICA BIGGINS TRUSTEE	2.00	X						0	0	0
(9) SALLY WARANCH RAJCIC TRUSTEE	2.00	X						0	0	0
(10) PAULA WALLACE PRESIDENT	60.00			X				2,489,323	0	317,616
(11) GLENN WALLACE CHIEF OPERATING OFFICER	1.00 50.00			X				723,655	0	19,917
(12) JEFFREY JOSIAH WALLER CHIEF FINANCIAL OFFICER	50.00 1.00			X				647,007	0	37,692
(13) CARMEN STOWERS SECRETARY	50.00 1.00			X				129,066	0	26,173
(14) GOKHAN OZAYSIN CHIEF ACADEMIC OFFICER	50.00				X			666,365	0	37,412
(15) PHILIP JOSEPH ALLETTA SENIOR VP FOR STUDENT SUCC	50.00				X			349,608	0	36,325
(16) JOHN BUCKOVICH VP FOR SAVANNAH	50.00				X			298,983	0	23,044
(17) MAUREEN GARVIN DEAN, FOUNDATIONS & FINE A	50.00				X			221,664	0	21,533

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) BRADFORD GRANT SR. VP FOR IT	50.00					X	455,287	0	37,021	
(19) LESLEY CAMILLE HANAK CHIEF HUMAN RESOURCES OFFICER	50.00					X	463,491	0	19,188	
(20) STEVE MINEO VP FOR ADMISSION	50.00					X	311,151	0	32,301	
(21) HANNAH FLOWER VP FOR INT'L STUD SVC & LE	50.00					X	306,383	0	35,862	
(22) KHOI NGUYEN VO VP FOR HONG KONG	40.00					X	286,428	0	22,261	
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							7,348,411	0	666,345	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶ 279**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
CLAYCO INC 2199 INNERBELT BUSINESS CENTER DRIV SAINT LOUIS, MO 63114	CONSTRUCTION SERVICES	48,886,580
BON APPETIT MANAGEMENT COMPANY 2400 YORKMONT ROAD CHARLOTTE, NC 28217	CONTRACTED FOOD SERVICE	14,222,191
THE KICKLIGHTER COMPANY 1712 FROST DRIVE SAVANNAH, GA 31404	CONSTRUCTION SERVICES	14,032,853
SUNSTATES SECURITY LLC 1575 NORTHSIDE DR NW SUITE 410 ATLANTA, GA 30318	SECURITY SERVICES	6,445,053
FIRST TRANSIT INC 600 VINE STREET SUITE 1400 CINCINNATI, OH 45202	TRANSPORTATION SERVICES	5,969,087

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **▶ 107**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns . . .	1a				
	b Membership dues . . .	1b				
	c Fundraising events . . .	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e	24,437,507			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,392,594			
	g Noncash contributions included in lines 1a - 1f:\$	1g	435,000			
h Total. Add lines 1a-1f			25,830,101			

Program Service Revenue			Business Code			
	2a TUITION AND FEES		611310	485,555,778	485,555,778	
b HOUSING & FOOD SERVICE		721310	30,879,016	30,879,016		
c OTHER FEES AND REVENUE		611310	3,125,075	3,125,075		
d OTHER STUDENT REVENUE		611310	2,066,971	2,066,971		
e SCAD MUSEUM		611310	145,424	145,424		
f All other program service revenue.			47,299	47,299		
g Total. Add lines 2a-2f.			521,819,563			

Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			6,721,468		6,721,468	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties			845,330		845,330	
	6a Gross rents	(i) Real	(ii) Personal				
		6a	1,368,473	58,508			
		b Less: rental expenses	6b	0	0		
		c Rental income or (loss)	6c	1,368,473	58,508		
	d Net rental income or (loss)			1,426,981		58,508	1,368,473
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		7a	135,597,000	1,278,299			
		b Less: cost or other basis and sales expenses	7b	137,279,709	0		
		c Gain or (loss)	7c	-1,682,709	1,278,299		
	d Net gain or (loss)			-404,410			-404,410
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
		b Less: direct expenses	8b				
c Net income or (loss) from fundraising events							
9a Gross income from gaming activities. See Part IV, line 19	9a						
	b Less: direct expenses	9b					
	c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less							

returns and allowances . . .	10a	1,348,175			
b Less: cost of goods sold	10b	584,093			
c Net income or (loss) from sales of inventory . . .			764,082	744,497	19,585
Miscellaneous Revenue	Business Code				
11a SCAD ART SALES	900099		640,133	640,133	
b TRUSTEES THEATER	711110		406,173		406,173
c SCAD SHOW	900099		29,535		29,535
d All other revenue			24,918	17,079	7,839
e Total. Add lines 11a-11d			1,100,759		
12 Total revenue. See instructions			558,103,874	521,819,563	1,460,217
					8,993,993

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).
 Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	315,088	315,088		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	117,801,709	117,801,709		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	1,027,530	1,027,530		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	210,693	210,693		
7 Other salaries and wages	126,553,481	101,311,299	25,073,543	168,639
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	23,520,902	18,834,536	4,655,057	31,309
10 Payroll taxes	8,734,294	6,994,901	1,727,772	11,621
11 Fees for services (non-employees):				
a Management				
b Legal	1,424,863		1,424,863	
c Accounting	233,200		233,200	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	27,060,296	22,632,545	4,427,751	
12 Advertising and promotion	1,444,918	75,230	1,369,688	
13 Office expenses	12,985,715	6,330,607	6,628,119	26,989
14 Information technology				
15 Royalties				
16 Occupancy	13,079,294	12,558,785	519,589	920
17 Travel	961,548	376,397	585,151	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	260,284	247,183	13,101	
20 Interest	7,617,736	52,294	7,565,442	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	47,511,045	44,845,357	2,660,527	5,161
23 Insurance	4,809,986	214,186	4,595,800	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a STUDENT MEAL PLAN	8,913,305	8,913,305		
b STUDENT ACTIVITIES	2,171,142	2,079,982	91,160	
c EQUIPMENT RENTAL AND ST	695,044	180,281	514,763	
d MEALS AND REFRESHMENTS	322,399	160,750	161,478	171
e All other expenses	6,157,417	2,807,502	3,349,855	60
25 Total functional expenses. Add lines 1 through 24e	413,811,889	347,970,160	65,596,859	244,870
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

Table with columns (A) Beginning of year, (B) End of year, and rows for Assets (1-16), Liabilities (17-26), and Net Assets or Fund Balances (27-33).

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	558,103,874
2	Total expenses (must equal Part IX, column (A), line 25)	2	413,811,889
3	Revenue less expenses. Subtract line 2 from line 1	3	144,291,985
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,036,608,685
5	Net unrealized gains (losses) on investments	5	41,789,000
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	2,211,509
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (A))	10	1,224,901,179

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
2b	Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
2c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

Additional Data

Return to Form

Software ID:

Software Version:

Form 990, Special Condition Description:

Special Condition Description

SCHEDULE A
(Form 990 or
990EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

2020

Open to Public Inspection

Department of the Treasury

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Internal Revenue Service
Name of the organization

SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number

58-1357177

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations _____
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2016, (b) 2017, (c) 2018, (d) 2019, (e) 2020, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished; 4 Total; 5 The portion of total contributions by each person; 6 Public support.

Section B. Total Support

Table with 7 columns: (a) 2016, (b) 2017, (c) 2018, (d) 2019, (e) 2020, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities; 10 Other income; 11 Total support; 12 Gross receipts from related activities; 13 First 5 years.

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Description. Rows include: 14 Public support percentage for 2020; 15 Public support percentage for 2019; 16a 33 1/3% support test-2020; b 33 1/3% support test-2019; 17a 10%-facts-and-circumstances test-2020; b 10%-facts-and-circumstances test-2019; 18 Private foundation.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support tests—2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).		

Part IV Supporting Organizations (continued)

- 11** Has the organization accepted a gift or contribution from any of the following persons?
 - a** A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?
 - b** A family member of a person described in 11a above?
 - c** A 35% controlled entity of a person described in line 11a or 11b above? *If "Yes" to 11a, 11b, or 11c, provide detail in Part VI.*

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1** Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.*

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).*
- 3** By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.*

	Yes	No
1		
2		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (**see instructions**):

- a** The organization satisfied the Activities Test. Complete **line 2** below.
- b** The organization is the parent of each of its supported organizations. Complete **line 3** below.
- c** The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

2 Activities Test. **Answer lines 2a and 2b below.**

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*
- b** Did the activities described in line 2a constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*

	Yes	No
2a		
2b		
3a		
3b		

3 Parent of Supported Organizations. **Answer lines 3a and 3b below.**

- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No" provide details in Part VI.*
- b** Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in Part VI. the role played by the organization in this regard.*

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in **Part VI**). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income

(A) Prior Year

(B) Current Year
(optional)

1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		

Section B - Minimum Asset Amount

(A) Prior Year

(B) Current Year
(optional)

1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1		
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		

Section C - Distributable Amount

Current Year

1 Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2 Enter 85% of line 1	2	
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4 Enter greater of line 2 or line 3	4	
5 Income tax imposed in prior year	5	
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	

- 7** Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

(continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5	
6 Other distributions (describe in Part VI). See instructions	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions	8	
9 Distributable amount for 2020 from Section C, line 6	9	
10 Line 8 amount divided by Line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required-- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2020:			
a From 2015.			
b From 2016.			
c From 2017.			
d From 2018.			
e From 2019.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016.			
b Excess from 2017.			
c Excess from 2018.			
d Excess from 2019.			
e Excess from 2020.			

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation

Additional Data

Return to Form

Software ID:

Software Version:

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization SAVANNAH COLLEGE OF ART AND DESIGN INC	Employer identification number 58-1357177
---	---

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number
58-1357177

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
RESTRICTED		\$ RESTRICTED	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
 SAVANNAH COLLEGE OF ART AND DESIGN
 INC

Employer identification number

58-1357177

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number
58-1357177

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

Return to Form

Software ID:

Software Version:

Supplemental Financial Statements

2020

Open to Public Inspection

Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service

Name of the organization SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number 58-1357177

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4 for total number, aggregate value of contributions, grants, and end of year.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property...
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes...

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

Table with 2 columns: Held at the End of the Year. Rows 2a, 2b, 2c, 2d for total number, acreage, and number of easements.

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
1b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . . **Yes** **No**

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? **Yes** **No**
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? **Yes** **No**
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	173,468,912	185,103,912	154,773,341	123,346,891	79,555,913
b Contributions	39,492,315	648,000	30,359,933	30,670,097	40,981,942
c Net investment earnings, gains, and losses	42,268,954	-4,493,000	6,209,945	4,815,927	4,953,241
d Grants or scholarships		7,790,000	6,239,307	4,059,574	2,144,205
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	255,230,181	173,468,912	185,103,912	154,773,341	123,346,891

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ▶ 91.600 %
 - b** Permanent endowment ▶ 7.000 %
 - c** Term endowment ▶ 1.400 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations
- (ii)** Related organizations

	Yes	No
3a(i)		No
3a(ii)		No
3b		

- b** If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		141,014,577		141,014,577
b Buildings		738,798,010	203,318,473	535,479,537
c Leasehold improvements		8,198,306	7,312,904	885,402
d Equipment		98,226,946	68,374,391	29,852,555
e Other	16,000	149,671,339	55,397,849	94,289,490
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				801,521,561

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments—Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.)		

Part IX Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.)	6,663,215

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
PART III, LINE 4:	SCHEDULE D, PART III, LINE 4 THE UNIVERSITY'S COLLECTIONS PRIMARILY RELATE TO AREAS IN WHICH IT PROVIDES DEGREE PROGRAMS AND/OR OFFERS COURSE WORK. THEY ARE A VALUABLE SCHOLARLY RESOURCE TO ENHANCE STUDENTS' LEARNING AND EXPERIENCE. THE UNVERISTY'S COLLECTIONS INCLUDE: PAINTINGS, PRINTS, COUTURE CLOTHING, JEWELRY, SCULPTURES AND HISTORICAL ITEMS.
PART V, LINE 4:	PART XIV-SUPPLEMENTAL FINANCIAL INFORMATION SCHEDULE D, PART V, LINE 4 THE UNIVERSITY'S ENDOWMENT FUNDS ARE PRIMARILY USED TO SUPPORT SCHOLARSHIPS FOR STUDENTS.
PART X, LINE 2:	THE UNIVERSITY IS REQUIRED TO MAKE PROVISIONS FOR UNCERTAIN TAX POSITIONS. A TAX POSITION IS RECOGNIZED AS A BENEFIT ONLY IF IT IS "MORE LIKELY THAN NOT" THAT THE TAX POSITION WOULD BE SUSTAINED IN A TAX EXAMINATION, WITH A TAX EXAMINATION BEING PRESUMED TO OCCUR. THE AMOUNT RECOGNIZED IS THE LARGEST AMOUNT OF TAX BENEFIT THAT HAS A GREATER THAN 50% CUMULATIVE LIKELIHOOD OF BEING REALIZED ON EXAMINATION. FOR TAX POSITIONS NOT MEETING THE "MORE LIKELY THAN NOT" TEST, NO TAX BENEFIT IS RECORDED. THE UNIVERSITY RECOGNIZES INTEREST AND PENALTIES, IF ANY, RELATED TO UNCERTAIN TAX POSITIONS WITHIN INCOME TAX EXPENSE.

Additional Data

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SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No. 1545-0047

2020

Open to Public Inspection

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**
▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990EZ for the latest information.**

Department of the Treasury
Internal Revenue Service

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number

58-1357177

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 Yes	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage during its taxable year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has a solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," describe. If "No," please explain. If you need more space use Part II.	3 Yes	
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff?	4a Yes	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b Yes	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c Yes	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	4d Yes	
5 Does the organization discriminate by race in any way with respect to: a Students' rights or privileges?	5a	No
b Admissions policies?	5b	No
c Employment of faculty or administrative staff?	5c	No
d Scholarships or other financial assistance?	5d	No
e Educational policies?	5e	No
f Use of facilities?	5f	No
g Athletic programs?	5g	No
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.	5h	No
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a Yes	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II.	6b	No
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II.	7 Yes	

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

Return Reference	Explanation
SCHEDULE E, PART I, LINE 3	THE UNIVERSITY DRAWS ITS STUDENTS FROM ALL 50 STATES AND MORE THAN 100 COUNTRIES. ALL MATERIALS INVOLVING THE SOLICITATION OF STUDENTS INCLUDE THE UNIVERSITY'S NON-DISCRIMINATORY POLICY OR A REFERENCE TO THIS POLICY, IN COMPLIANCE WITH THE REQUIREMENTS STATED IN THE INSTRUCTIONS TO FORM 990. THE UNIVERSITY INSERTS THE FOLLOWING IN ITS CATALOG, APPLICATION FOR ADMISSION, AND THE UNIVERSITY'S WEBSITE: "IN COMPLIANCE WITH TITLE IX OF THE EDUCATION AMENDMENTS OF 1972, SECTION 504 OF THE REHABILITATION ACT OF 1973, TITLE VI OF THE CIVIL RIGHTS ACT OF 1964 AND OTHER FEDERAL, STATE, AND LOCAL LAWS, SCAD DOES NOT DISCRIMINATE ON THE BASIS OF AGE, RACE, COLOR, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, RELIGION, NATIONAL OR ETHNIC ORIGIN, DISABILITY, OR VETERAN STATUS IN ANY PHASE OF ITS EMPLOYMENT PROCESS, IN ANY PHASE OF ITS EMPLOYMENT OR ADMISSION PROCESSES, ITS FINANCIAL AID PROGRAMS, OR OTHER ASPECTS OF ITS EDUCATIONAL PROGRAM OR ACTIVITIES."
SCHEDULE E, PART I, LINE 6	THE FINANCIAL AID SCAD RECEIVES FROM GOVERNMENT AGENCIES CONSISTS OF FEDERAL TITLE IV STUDENT FINANCIAL ASSISTANCE PROGRAMS, VETERANS ADMINISTRATION BENEFITS, STATE-SUPPORTED VOCATIONAL REHABILITATION FUNDING, AND FUNDS FROM MANY STATES THE MOST PREDOMINANT OF WHICH IS THE STATE OF GEORGIA.

Schedule E (Form 990 or 990-EZ)
(2020)

Additional Data

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**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number
58-1357177

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants or other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) EUROPE (INCLUDING ICELAND & GREENLAND) - ALBANIA, ANDORRA, AUSTRIA, BELGIUM	1	0	PROGRAM SERVICES	STUDY ABROAD CAMPUS	1,027,530
(2) EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA, CAMBODIA,	1	0	PROGRAM-RELATED INVESTMENTS		3,409,252
(3) EUROPE (INCLUDING ICELAND & GREENLAND) - ALBANIA, ANDORRA, AUSTRIA, BELGIUM	1	0	CAPITAL INVESTMENT		490,842
(4) EUROPE (INCLUDING ICELAND & GREENLAND) - ALBANIA, ANDORRA, AUSTRIA, BELGIUM	1	0	PROGRAM SERVICES	PROGRAM SERVICES RELATED TO MEAL PLANS AND OWNERSHIP OF REAL PROPERTY.	257,328
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Sub-total	4	0			5,184,952
b Total from continuation sheets to Part I	0	0			0
c Totals (add lines 3a and 3b)	4	0			5,184,952

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)		EUROPE (INCLUDING ICELAND & GREENLAND) - ALBANIA, ANDORRA, AUSTRIA, BELGIUM	CAMPUS OPERATIONS	1,027,530	WIRE	0		
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter 1

3 Enter total number of other organizations or entities 0

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* . Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

ReturnReference	Explanation
PART I, LINE 2:	THE ORGANIZATION GOES THROUGH AN ANNUAL BUDGETING PROCESS FOR THE FUNDS USED AT THE EUROPEAN AND EAST ASIA LOCATIONS. MONTHLY REVIEWS OF FINANCIAL ACTIVITY AND PERIODIC RE-PROJECTIONS ARE PERFORMED ON AN ONGOING BASIS THROUGHOUT THE YEAR TO ENSURE THAT FUNDS ARE ONLY SPENT FOR AUTHORIZED PURPOSES IN FURTHERANCE OF THE ORGANIZATION'S EDUCATIONAL MISSION.
PART I, LINE 3:	ACCRUAL METHOD IS USED TO ACCOUNT FOR EXPENDITURES.
PART III ACCOUNTING METHOD:	

Additional Data

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Software Version:

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**Schedule I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments and Individuals in the United States**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

Department of the
Treasury
Internal Revenue Service

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number

58-1357177

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) NATIONAL MUSUEUM OF WOMEN IN THE ARTS 1250 NEW YORK AVE NW WASHINGTON,DC 20005	52-1238810	501(C)(3)	10,000				SUPPORT FOR OPERATIONS
(2) LUCAS THEATRE FOR THE ARTS INC PO BOX 3146 SAVANNAH,GA 31402	58-1775851	501(C)(3)	300,000				SUPPORT FOR OPERATIONS

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **2**

3 Enter total number of other organizations listed in the line 1 table **0**

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1) STUDENT SCHOLARSHIPS	13327	117,801,709			
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
PART I, LINE 2:	INSTITUTIONAL SCHOLARSHIPS TO STUDENTS ARE AWARDED PURSUANT TO INSTITUTIONAL POLICIES AND PROCEDURES WHICH CONSIDER A STUDENT'S ACADEMIC ABILITY, ARTISTIC ABILITY AND FINANCIAL NEED. STUDENTS MUST MAINTAIN ACADEMIC STANDARDS AND MAKE SATISFACTORY PROGRESS TO CONTINUE RECEIVING INSTITUTIONAL SCHOLARSHIPS. STUDENTS RECEIVING SCHOLARSHIPS FUNDED BY DONORS MUST MEET THE SPECIFIED SCHOLARSHIP REQUIREMENTS, IF ANY, AS WELL AS MAINTAIN ACADEMIC STANDARDS AND MAKE SATISFACTORY PROGRESS TOWARDS GRADUATION.

Additional Data

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Schedule J
(Form 990)

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- ▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
- ▶ **Attach to Form 990.**
- ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number
58-1357177

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|---|---|
| <input checked="" type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input checked="" type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax idemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
 - b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
 - c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
 - b** Any related organization?
- If "Yes," on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
 - b** Any related organization?
- If "Yes," on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b	Yes	
2	Yes	
3		
4a	Yes	
4b	Yes	
4c		No
5a		No
5b		No
6a		No
6b		No
7	Yes	
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 PAULA WALLACE PRESIDENT	(i)	1,186,564	1,093,517	209,242	298,797	18,819	2,806,939	0
	(ii)	0	0	0	0	0	0	0
2 GLENN WALLACE CHIEF OPERATING OFFICER	(i)	518,108	100,250	105,297	17,758	2,159	743,572	0
	(ii)	0	0	0	0	0	0	0
3 GOKHAN OZAYSIN CHIEF ACADEMIC OFFICER	(i)	519,746	125,000	21,619	17,758	19,654	703,777	0
	(ii)	0	0	0	0	0	0	0
4 JEFFREY JOSIAH WALLER CHIEF FINANCIAL OFFICER	(i)	413,065	199,690	34,252	17,758	19,934	684,699	0
	(ii)	0	0	0	0	0	0	0
5 BRADFORD GRANT SR. VP FOR IT	(i)	283,872	135,000	36,415	17,242	19,779	492,308	0
	(ii)	0	0	0	0	0	0	0
6 LESLEY CAMILLE HANAK CHIEF HUMAN RESOURCES OFFICER	(i)	289,145	137,931	36,415	17,291	1,897	482,679	0
	(ii)	0	0	0	0	0	0	0
7 PHILIP JOSEPH ALLETTO SENIOR VP FOR STUDENT SUCC	(i)	289,663	40,000	19,945	17,521	18,804	385,933	0
	(ii)	0	0	0	0	0	0	0
8 STEVE MINEO VP FOR ADMISSION	(i)	231,692	50,000	29,459	12,582	19,719	343,452	0
	(ii)	0	0	0	0	0	0	0
9 HANNAH FLOWER VP FOR INT'L STUD SVC & LE	(i)	259,383	35,000	12,000	16,151	19,711	342,245	0
	(ii)	0	0	0	0	0	0	0
10 JOHN BUCKOVICH VP FOR SAVANNAH	(i)	253,983	45,000	0	10,214	12,830	322,027	0
	(ii)	0	0	0	0	0	0	0
11 KHOI NGUYEN VO VP FOR HONG KONG	(i)	212,050	52,295	22,083	14,237	8,024	308,689	0
	(ii)	0	0	0	0	0	0	0
12 MAUREEN GARVIN DEAN, FOUNDATIONS & FINE A	(i)	221,664	0	0	13,247	8,286	243,197	0
	(ii)	0	0	0	0	0	0	0
13 CARMEN STOWERS SECRETARY	(i)	111,307	15,500	2,259	7,070	19,103	155,239	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
PART I, LINE 1A	BUSINESS CLASS OR CHARTER TRAVEL - SENIOR MANAGEMENT AND TRUSTEES ARE ELIGIBLE FOR BUSINESS CLASS SEATS WHEN TRAVELING ON AUTHORIZED BUSINESS. NO AMOUNT IS REPORTED AS TAXABLE INCOME FOR BUSINESS TRAVEL. THE INSTITUTION'S WHOLLY-OWNED SUBSIDIARY, ACORN LEASING, LLC, OWNS A CORPORATE AIRCRAFT TO FACILITATE THE BUSINESS TRAVEL OF SENIOR MANAGEMENT AND TRUSTEES. THE BOARD HAS ADOPTED A POLICY THAT PROHIBITS ANY NON-BUSINESS USE OF THE AIRCRAFT. WHEN APPLICABLE, IMPUTED INCOME HAS BEEN REPORTED AS TAXABLE COMPENSATION FOR ANY COMPANIONS OF LISTED PERSONS WHO ARE NOT TRAVELING FOR A BUSINESS PURPOSE. TRAVEL FOR COMPANIONS- TO FACILITATE THE ABILITY OF THE PRESIDENT AND TRUSTEES TO CONDUCT BUSINESS AND PARTICIPATE IN THE ACTIVITIES OF THE UNIVERSITY, TRAVEL FOR COMPANIONS/MINOR CHILDREN HAS BEEN PROVIDED AT TIMES. IN SUCH CASES, THE COST OF THE FLIGHT (IF THE TRAVEL WAS VIA COMMERCIAL CARRIER) OR THE APPROPRIATE AMOUNT OF IMPUTED INCOME (PURSUANT TO TAX REGULATIONS REGARDING PERSONAL USE OF CORPORATE AIRCRAFT) HAS BEEN TREATED AS A TAXABLE BENEFIT AND REPORTED AS COMPENSATION. THE BENEFIT WAS PROVIDED DUE TO EXTENSIVE TRAVEL BEING REQUIRED BETWEEN MULTIPLE LOCATIONS (SAVANNAH, ATLANTA, LACOSTE, FRANCE AND HONG KONG). HOUSING ALLOWANCE - AS IS STANDARD PRACTICE FOR UNIVERSITIES, THE PRESIDENT IS PROVIDED A RESIDENCE IN SAVANNAH THAT IS FREQUENTLY USED FOR BUSINESS AND/OR BUSINESS FUNCTIONS (I.E. MEETINGS, RECEPTIONS, DINNERS WITH GUESTS AND DONORS, ETC.). NO AMOUNT HAS BEEN INCLUDED IN THE PRESIDENT'S TAXABLE INCOME FOR USE OF THE PROPERTY. SINCE NOVEMBER 2014, THE PRESIDENT HAS BEEN PROVIDED A HOUSING ALLOWANCE IN CONNECTION WITH HER PERSONAL RESIDENCE IN THE ATLANTA AREA. THE HOUSING ALLOWANCE IS TREATED AS TAXABLE WAGES AND IS INCLUDED IN COLUMN (B) OF PART VII OF THIS FORM 990 AND IN COLUMN (B) (III) OF SCHEDULE J PART II.
PART I, LINES 4A-B	THE PRESIDENT BEGAN A NEW AGREEMENT STARTING JULY 1, 2019 WHEREBY SHE WILL, ON EACH JUNE 30TH OF HER CONTINUED EMPLOYMENT DURING THE TERM OF THE AGREEMENT, VEST IN A SUPPLEMENTAL RETIREMENT BENEFIT EQUAL TO THE PRESENT VALUE OF A LIFE ANNUITY THAT WILL PROVIDE AN ANNUAL BENEFIT EQUAL TO TWO PERCENT (2%) OF HER BASE SALARY IN EFFECT ON THE APPLICABLE JUNE 30TH. EACH SUCH VESTED SUPPLEMENTAL BENEFIT SHALL BE PAID TO THE PRESIDENT IN A LUMP SUM WITHIN THIRTY (30) DAYS AFTER THE APPLICABLE JUNE 30TH.
PART I, LINE 7	THE PRESIDENT'S TOTAL COMPENSATION (BASE PAY AND BONUSES), EXECUTIVE MANAGEMENT COMPENSATION (BASE PAY AND BONUSES) AND RELATED PARTY COMPENSATION (BASE PAY AND BONUSES) ARE DETERMINED BY THE BOARD OF TRUSTEES IN CONJUNCTION WITH AN INDEPENDENT COMPENSATION CONSULTING FIRM (AON). FOR ALL OTHERS LISTED, COMPENSATION IS DETERMINED IN THE SOLE DISCRETION OF THE COMPENSATION COMMITTEE.
PART I, QUESTION 3	THE INSTITUTION COMPLIES WITH THE PROCEDURES AND STANDARDS SET FORTH IN THE IRS REGULATIONS TO RECEIVE THE 'REBUTTABLE PRESUMPTION OF REASONABLENESS' WITH RESPECT TO THE TOTAL COMPENSATION PAID TO THE PRESIDENT. A COMMITTEE OF THE BOARD CONDUCTS AN ANNUAL PERFORMANCE REVIEW OF THE PRESIDENT'S SALARY AND BONUS. ANY AND ALL DECISIONS ARE BASED ON: A) A DOCUMENTED COMPENSATION PHILOSOPHY AND STRATEGY; B) A DETAILED ANNUAL PERFORMANCE REVIEW ON BOTH JOB PERFORMANCE AND THE "BALANCED SCORECARD" OF THE RESULTS OF THE INSTITUTION AND SUBSIDIARIES; AND C) DETAILED AND COMPREHENSIVE MARKET DATA WHICH CONSIDERS ORGANIZATIONS THAT ARE "SIMILARLY SITUATED." AN INDEPENDENT CONSULTING FIRM THAT SPECIALIZES IN BENEFITS AND COMPENSATION PROVIDES TOTAL COMPENSATION MARKET VALUATIONS VIA A COMPENSATION STUDY THAT INCLUDES CONSIDERATION OF THE TOTAL COMPENSATION PAID BY COMPARABLE INSTITUTIONS. THE COMPENSATION EXPERT PROVIDES A WRITTEN OPINION ON THE REASONABLENESS OF TOTAL COMPENSATION. THE FULL BOARD RECEIVES THE DETAILED PERFORMANCE REVIEW AND THE COMPENSATION MARKET ANALYSIS AND WRITTEN OPINION FROM THE INDEPENDENT CONSULTING FIRM, CONSIDERS THE RECOMMENDATION OF THE COMMITTEE, AND VOTES ON THE PRESIDENT'S COMPENSATION. THIS PRACTICE ALSO INCLUDES A MARKET ANALYSIS OF COMPENSATION PAID TO SENIOR MANAGEMENT AND ANY INDIVIDUAL RELATED TO A MEMBER OF SENIOR MANAGEMENT OR THE BOARD.

Additional Data

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**Schedule K
(Form 990)**

Supplemental Information on Tax-Exempt Bonds

OMB No. 1545-0047

2020

**Open to Public
Inspection**

▶ **Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Department of the Treasury
Internal Revenue Service

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number

58-1357177

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A PRIVATE COLLEGES AND UNIVERSITIES AUTHORITY	58-1407780	74265LD47	10-01-2014	194,132,782	FINANCING ASSOCIATED WITH CAMPUS BUILDING AND STUDENT HOUSING BUILDINGS		X		X		X

Part II Proceeds

	A	B	C	D
1 Amount of bonds retired	20,920,000			
2 Amount of bonds legally defeased				
3 Total proceeds of issue	194,858,047			
4 Gross proceeds in reserve funds				
5 Capitalized interest from proceeds				
6 Proceeds in refunding escrows				
7 Issuance costs from proceeds	3,882,655			
8 Credit enhancement from proceeds				
9 Working capital expenditures from proceeds				
10 Capital expenditures from proceeds	190,975,392			
11 Other spent proceeds				
12 Other unspent proceeds				
13 Year of substantial completion	2017			
	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2019, a current refunding issue)?		X		
15 Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2019, an advance refunding issue)?		X		
16 Has the final allocation of proceeds been made?		X		
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X			

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X						

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X							
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X							
c Are there any research agreements that may result in private business use of bond-financed property?		X						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	1.800 %							
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6 Total of lines 4 and 5	1.800 %							
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of.								
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?	X							
b Exception to rebate?		X						
c No rebate due?		X						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X						
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X						
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X						
7 Has the organization established written procedures to monitor the requirements of section 148? . . .	X							

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X							

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation
PART II LINE 3	THE DIFFERENCE BETWEEN THE TOTAL PROCEEDS OF ISSUE (PART II, LINE 3) AND THE ISSUE PRICE LISTED IN PART I, COLUMN (E) IS THE RESULT OF INVESTMENT EARNINGS OF \$17,538 DURING THE 2014 TAX YEAR, \$430,896 DURING THE 2015 TAX YEAR, \$248,955 DURING THE 2016 TAX YEAR, \$27,682 DURING THE 2017 TAX YEAR, \$193.64 DURING THE 2018 TAX YEAR, AND \$0.26 DURING THE 2019 TAX YEAR.

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Schedule L
(Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No. 1545-0047

2020

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▶ **Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Department of the Treasury
Internal Revenue Service

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number
58-1357177

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958. _____
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization. ▶ \$. ▶ _____
 \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No

Total ▶ \$ _____

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) GLENN WALLACE	FAMILY MEMBER OF PAULA WALLACE, PRESIDENT	640,230	WAGES AND BENEFITS		No
(2) HABIBE ISIL OZAYSIN	FAMILY MEMBER OF GOKHAN OZAYSIN, KEY EMPLOYEE	33,733	WAGES AND BENEFITS		No
(3) LUKE BUCKOVICH	FAMILY MEMBER OF JOHN BUCKOVICH, KEY EMPLOYEE	89,542	WAGES AND BENEFITS		No
(4) SOPHIA ALLETTO	FAMILY MEMBER OF PHILIP ALLETTO, KEY EMPLOYEE	87,418	WAGES AND BENEFITS		No
(5) SUBSTANTIAL CONTRIBUTOR	INDEPENDENT CONTRACTOR ARRANGEMENT	751,611			No
(6) SUBSTANTIAL CONTRIBUTOR	INDEPENDENT CONTRACTOR ARRANGEMENT	6,770,924			No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

Return Reference	Explanation
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Additional Data

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**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2020

Open to Public Inspection

- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
- ▶ **Attach to Form 990.**
- ▶ **Go to www.irs.gov/Form990 for the latest information.**

Department of the Treasury
Internal Revenue Service

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number

58-1357177

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art	X	1	285,000	MARKET VALUE
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded				
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (HORSES)	X	1	150,000	APPRAISAL
26 Other ▶ (_____)				
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

	29	13
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		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?	30a		No
b If "Yes," describe the arrangement in Part II.			
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	31	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		No
b If "Yes," describe in Part II.			
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
PART I, COLUMN (B):	NUMBER OF CONTRIBUTORS

Additional Data

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SCHEDULE O
(Form 990 or 990-
EZ)**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.**2020****Open to Public
Inspection**

Department of the Treasury

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number

58-1357177

Return Reference	Explanation
FORM 990 PART I, LINE 1	<p>SCAD MISSION: SCAD PREPARES TALENTED STUDENTS FOR CREATIVE PROFESSIONS THROUGH ENGAGED TEACHING AND LEARNING IN A POSITIVELY ORIENTED UNIVERSITY ENVIRONMENT. SCAD VISION: SCAD WILL BE GLOBALLY RECOGNIZED AS THE PREEMINENT SOURCE OF KNOWLEDGE IN THE DISCIPLINES WE TEACH. SCAD VALUES: BE STRATEGIC. RESEARCH AND MEASURE TO GUIDE WORK AND DOCUMENT RESULTS; BE INNOVATIVE. GENERATE NEW IDEAS AND RELEVANT SOLUTIONS; BE POSITIVE. APPROACH ALL ENDEAVORS WITH ENTHUSIASM; BE COLLABORATIVE. EMBRACE AND ACT UPON OUR COLLECTIVE GENIUS; BE TRANSFORMATIVE. CREATE LIFE-CHANGING EXPERIENCES. THE SAVANNAH COLLEGE OF ART AND DESIGN IS A PRIVATE, NONPROFIT, ACCREDITED INSTITUTION CONFERRING BACHELOR'S AND MASTER'S DEGREES AT DISTINCTIVE LOCATIONS TO PREPARE TALENTED STUDENTS FOR PROFESSIONAL CAREERS. SCAD OFFERS DEGREES IN MORE THAN 40 MAJORS, AS WELL AS MINORS IN MORE THAN 75 DISCIPLINES. WITH OVER 50,000 ALUMNI WORLDWIDE, SCAD DEMONSTRATES AN EXCEPTIONAL EDUCATION AND UNPARALLELED CAREER PREPARATION. AT LOCATIONS IN SAVANNAH AND ATLANTA, GEORGIA; IN LACOSTE, FRANCE; AND ONLINE THROUGH SCAD ELEARNING, THE DIVERSE STUDENT BODY CONSISTS OF MORE THAN 15,000 STUDENTS, FROM ACROSS THE UNITED STATES AND MORE THAN 100 COUNTRIES. SCAD'S INNOVATIVE CURRICULUM IS ENHANCED BY ADVANCED, PROFESSIONAL-LEVEL TECHNOLOGY, EQUIPMENT AND LEARNING RESOURCES. THE UNIVERSITY, STUDENTS, FACULTY AND ALUMNI HAVE GARNERED ACCLAIM FROM RESPECTED ORGANIZATIONS AND PUBLICATIONS WORLDWIDE INCLUDING TIME, VOGUE MAGAZINE, U.S. NEWS & WORLD REPORT, DESIGNINTELLIGENCE, RED DOT, AND HOLLYWOOD REPORTER. SINCE THE TIME THAT SCAD OPENED ITS DOORS TO STUDENTS IN 1979, SAVANNAH HAS TRANSFORMED FROM A PLACE WITH A RUN-DOWN HISTORIC DISTRICT AND BOARDED-UP BUILDINGS TO AN INTERNATIONAL BUSINESS AND TOURIST DESTINATION. EXCEPTIONAL UNIVERSITY IMPACT IS BEST MEASURED BY THE CONTRIBUTIONS TO THE QUALITY OF LIFE IN THE COMMUNITIES IT SERVES. FOR FOUR DECADES, SCAD HAS BEEN A POWERFUL FORCE SHAPING THE ECONOMY, THE CULTURE, THE PHYSICAL ENVIRONMENT AND THE REPUTATION OF SAVANNAH, ATLANTA AND THE STATE OF GEORGIA. SCAD EDUCATES STUDENTS AND PREPARES THEM FOR CREATIVE PROFESSIONS, AND IN DOING SO, CONTINUOUSLY ENHANCES THE COMMUNITIES SURROUNDING ITS CAMPUSES. TO QUANTIFY THE ECONOMIC AND SOCIAL IMPACTS GENERATED BY THE UNIVERSITY THROUGHOUT THE STATE OF GEORGIA, SCAD RETAINED THE CONSULTING FIRM TRIPP UMBACH TO COMPLETE AN ECONOMIC AND COMMUNITY IMPACT STUDY FOR SCAD'S FISCAL YEAR 2019. KEY FINDINGS FROM THE STUDY INCLUDE THE FOLLOWING: GEORGIA: FOR NEARLY FOUR DECADES, SCAD HAS SHAPED THE ECONOMY, CULTURE, BUILT ENVIRONMENT AND REPUTATION OF GEORGIA. WITH PRESTIGIOUS ACCOLADES AND A COMMANDING PRESENCE, SCAD FOSTERS MORE PROSPEROUS COMMUNITIES. \$766 MILLION IN ANNUAL ECONOMIC IMPACT, 9,614 JOBS IN DIVERSE INDUSTRIES (REAL ESTATE, RETAIL, AND TOURISM), \$37 MILLION IN ANNUAL STATE AND LOCAL GOVERNMENT TAX REVENUE. SAVANNAH: SCAD MADE ITS FIRST HOME IN SAVANNAH AND HAS WORKED TO ELEVATE THE RENOWN OF THIS HISTORIC CITY, PIONEERING SAFETY AND SECURITY INITIATIVES, ESTABLISHING A STRONG LEGACY OF COMMUNITY SERVICE, AND ANNUALLY ATTRACTING TENS OF THOUSANDS OF STUDENTS, FACULTY AND STAFF, FAMILIES AND VISITORS. \$577 MILLION IN ANNUAL ECONOMIC IMPACT, 6,756 JOBS IN DIVERSE INDUSTRIES (REAL ESTATE, RETAIL, AND TOURISM), \$30 MILLION IN DIRECT, INDIRECT, AND INDUCED TAX PAYMENTS. ATLANTA: SCAD OPENED ITS ATLANTA CAMPUS IN 2005, AMPLIFYING THE EDUCATIONAL AND PROFESSIONAL OPPORTUNITIES IN THIS MAJOR U.S. MARKET, AND BUILDING THE CHARACTER OF THE CITY ALONGSIDE MAJOR COMPANIES LIKE DELTA, TURNER, AND COCA-COLA. TODAY, SCAD STANDS AT THE CENTER OF ATLANTA'S GROWING DESIGN, FASHION AND ENTERTAINMENT INDUSTRIES, WITH CAREER-FOCUSED AND CULTURAL FEATURES LIKE SCADFILM, SCAD FASH MUSEUM OF FASHION + FILM, AND THE MERCEDES-BENZ STADIUM ART COLLECTION. \$156 MILLION IN ANNUAL ECONOMIC IMPACT, 2,858 JOBS IN DIVERSE INDUSTRIES (REAL ESTATE, RETAIL, AND TOURISM), \$6.5 MILLION IN DIRECT, INDIRECT, AND INDUCED TAX PAYMENTS. SCAD IS PROUD THAT 22% OF ALUMNI REMAIN IN GEORGIA. IN 2020, THERE WERE MORE THAN 120 SCAD ALUMNI-OWNED BUSINESS IN SAVANNAH.</p>
FORM 990, PART I, LINE 1	<p>AT SCAD, ALL GALLERY EXHIBITIONS AND LECTURES ARE FREE AND OPEN TO THE PUBLIC (THE SCAD MUSEUM OF ART AND SCAD FASH CHARGE A MODEST ADMISSION AND OFFER DISCOUNTS TO MILITARY AND SENIOR CITIZENS AND CHILDREN UNDER 14 ARE FREE). ANNUALLY, THE SCAD MUSEUM OF ART HOSTS A FAMILY DAY WITH FREE ADMISSION AND MANY EDUCATIONAL ACTIVITIES FOR CHILDREN AND FAMILIES, AND SCAD MOA AND SCAD FASH ALSO PARTICIPATE IN GEORGIA'S SUPER MUSEUM SUNDAY WITH FREE ADMISSION. THE SAVANNAH WOMEN OF VISION INVESTITURE AT SCAD'S ARNOLD HALL COMMEMORATES AN ELITE CADRE OF WOMEN OF VALOR, ALTRUISM, AND INTELLECT WHOSE REMARKABLE LEADERSHIP AND SERVICE POSITIVELY IMPACTED THE SAVANNAH COMMUNITY. SCHOOL GROUPS AND VISITORS ARE INVITED TO TOUR THE PORTRAIT GALLERY, AND SCAD PROVIDES TO STUDENTS AND EDUCATORS A FREE CURRICULUM GUIDE, ALIGNED TO NATIONAL EDUCATION STANDARDS, THAT EXPLORES THE LASTING IMPACT OF THESE WOMEN OF CIVIC, EDUCATIONAL, PHILANTHROPIC, AND CREATIVE VIRTUE. SCAD ALSO PRODUCED THE SAVANNAH WOMEN OF VISION FILM, NARRATED BY CELEBRATED ACTOR PHYLCIA RASHAD, AND MAKES THE FILM AVAILABLE ONLINE FOR VIEWERS TO LEARN ABOUT THE IMPORTANT ACCOMPLISHMENTS AND CONTRIBUTIONS OF THESE WOMEN. SCAD HOSTS EDUCATIONAL ART FESTIVALS THAT ARE FREE AND OPEN TO THE PUBLIC, INCLUDING SCAD DEFINE ART, SCADSTYLE, SIDEWALK ARTS FESTIVAL, AND SAND ARTS FESTIVAL. SCAD HOSTS K-12 EDUCATORS AT THE UNIVERSITY FOR VARIOUS LEARNING OPPORTUNITIES. THE ANNUAL SCAD EDUCATOR FORUM GIVES EDUCATORS THE OPPORTUNITY TO LEARN NEW KNOWLEDGE AND SKILLS IN A VARIETY OF AREAS. THE FORUM IS OFFERED IN SAVANNAH AND ATLANTA, GEORGIA FOR A NOMINAL FEE. SCAD ALSO SERVES ITS COMMUNITIES BY SAVING HISTORIC PROPERTIES AND REPURPOSING THEM FOR REVITALIZED NEW USES. MORE THAN 100 SCAD BUILDINGS WORLDWIDE ARE ADAPTIVELY REHABILITATED HISTORIC PROPERTIES, INCLUDING A REPURPOSED RAILROAD DEPOT, SYNAGOGUE, POWER STATION, FARMHOUSE, BOULANGERIE, AND MYRIAD FORMER SCHOOLHOUSES, PRIVATE RESIDENCES, AND INDUSTRIAL BUILDINGS. MANY OF THESE ARE OFFICIALLY DESIGNATED HISTORIC LANDMARK BUILDINGS. SCAD SECURITY CONDUCTS COMMUNITY PATROLS IN DOWNTOWN AND MIDTOWN SAVANNAH FOR THE BENEFIT OF STUDENTS, AND THROUGH THIS INITIATIVE, THE SCAD DEPARTMENT OF UNIVERSITY SAFETY ALSO PROVIDES SUPPORT TO THE SAVANNAH POLICE DEPARTMENT. IN ATLANTA, SCAD ALSO PARTNERS WITH THE ATLANTA POLICE DEPARTMENT. TO ENSURE THE SAFETY OF SCAD STUDENTS AND FACULTY, THE CITY OF SAVANNAH RECEIVES THE BENEFIT OF 175 SECURITY OFFICERS OPERATING SEVEN DAYS A WEEK.</p>

Return Reference	Explanation
	SCAD IS THE NATION'S FIRST UNIVERSITY TO IMPLEMENT SHOTSPOTTER AT ALL ITS FACILITATES.
FORM 990, PART I, LINE 1	<p>SCAD PROVIDES A VALUABLE SERVICE THAT PROPELS THE ECONOMY - OFFERING SPECIALIZED DEGREE PROGRAMS THAT PREPARE GRADUATES FOR MYRIAD INDUSTRIES. SCAD EDUCATES PROFESSIONALS TO FILL JOBS. TO BEST SUPPORT WORKFORCE NEEDS, SCAD MAINTAINS RELATIONSHIPS WITH THE INDUSTRIES IT SERVES. ACADEMIC PROGRAMS ARE DEVELOPED IN CONCERT WITH THE BUSINESS COMMUNITY, AND OFTEN, COMPANIES REQUEST NEW PROGRAMS TO FILL EMERGING TALENT NEEDS FOR THEIR BUSINESSES. FOR EXAMPLE, AN EXECUTIVE AT DISNEY CONVEYED TO SCAD THE COMPANY'S NEED FOR ATTRACTION AND ENTERTAINMENT DESIGNERS, AND SCAD ANSWERED THIS REQUEST WITH THE M.F.A. IN THEMED ENTERTAINMENT. AN EXECUTIVE AT LOREAL ASKED SCAD TO DEVELOP A FRAGRANCE PROGRAM AND A SOCIAL STRATEGY PROGRAM TO FILL SPECIFIC NEEDS IN THEIR INDUSTRY. SCAD CREATED A B.F.A. IN BUSINESS OF BEAUTY AND FRAGRANCE AND A B.F.A. SOCIAL STRATEGY AND MANAGEMENT. SCAD ALSO PARTNERED WITH GOOGLE TO CREATE THE COUNTRY'S FIRST B.F.A. IN USER EXPERIENCE DESIGN. IN ALL, SCAD OFFERS MORE THAN 100 UNDERGRADUATE AND GRADUATE DEGREE PROGRAMS IN 44 MAJORS, AND OFFERS 75 MINORS. THESE PROGRAMS ARE RESEARCHED AND DEVELOPED AT SCAD AND REVISED PERIODICALLY TO KEEP PACE WITH INDUSTRY TRENDS. COMPANIES ALSO COME TO SCAD TO HIRE TALENT FOR THEIR WORKFORCES. IN 2020-21, SCAD ENGAGED WITH MORE THAN 660 EMPLOYERS WHO INTERVIEWED SCAD STUDENTS FOR POSITIONS, INCLUDING 3M, CHANEL, DELL, DELOITTE, DISNEY, DREAMWORKS, FORD MOTOR COMPANY, IBM, MERCEDES-BENZ, NEWPORT NEWS SHIPBUILDING, NPR, THE NEW YORK TIMES, PROCTER & GAMBLE, SMITHSONIAN MUSEUMS, UNDER ARMOUR, AND WARNER BROS. THROUGH SCADPRO, THE UNIVERSITY'S DESIGN AND RESEARCH CONSULTANCY, SCAD FACULTY AND STUDENTS COLLABORATE WITH COMPANIES AND ORGANIZATIONS TO HELP THEM SOLVE PROBLEMS, KEEP THEIR BUSINESSES VITAL, AND ADVANCE THEIR COMPETITIVE ADVANTAGE. SCAD STUDENTS, GUIDED BY EXPERT SCAD FACULTY, HAVE WORKED WITH 280+ CLIENTS FOR 475+ STUDIO PARTNERSHIPS, WITH NEARLY 50 PRODUCTS TAKEN TO MARKET AND STUDENTS RECEIVING 200+ OFFERS OF EMPLOYMENT. CLIENTS SCAD HAS SERVED INCLUDE BMW, COCA-COLA, DELOITTE, DELTA AIR LINES, DISNEY, FOX SPORTS, GOOGLE, GULFSTREAM, THE HOME DEPOT, LENOVO, LORAL, MERCEDES-BENZ, MICROSOFT, NASA, PROCTOR & GAMBLE, SAMSUNG, UBER, AND VOLVO. SCAD IS THE ONLY UNIVERSITY THAT OFFERS A PROFESSIONAL COMMERCIAL GALLERY SERVICE TO THE PUBLIC, CALLED SCAD ART SALES, WHICH IS FOCUSED EXCLUSIVELY ON PLACING THE WORK OF STUDENTS, ALUMNI, AND FACULTY WITH CLIENTS INCLUDING COLLECTORS AND COMPANIES FROM FACEBOOK TO NETFLIX. SCAD OFFERS ALUMNI A FULLY FUNDED RESIDENCY PROGRAM, THE SCAD ALUMNI ATELIER, WHICH PROVIDES LODGING, RESOURCES, AND A STIPEND TO REALIZE NEW CREATIVE WORK FOR THE MARKET. ALSO, THROUGH SCADPRO FUND, THE UNIVERSITY INVESTS IN SCAD ALUMNI BUSINESSES, HELPING THEM SCALE THEIR BUSINESSES AND SOLVE CHALLENGES THROUGH INNOVATION BY DESIGN. SCAD HAS A LONG-STANDING TRADITION OF COMMUNITY SERVICE. FROM THE VERY FIRST SCAD SIDEWALK ARTS FESTIVAL (A PUBLIC ART FESTIVAL IN FORSYTH PARK IN SAVANNAH, GA) IN 1981, SCAD HAS BEEN COMMITTED TO ENRICHING THE COMMUNITIES THAT THE UNIVERSITY CALLS HOME. IN 2020-21, SCAD CONTINUED ITS TRADITION OF GIVING BACK TO THE COMMUNITY THROUGH SCAD SERVE AND IN MANY OTHER WAYS. SCAD SERVE SPONSORED 60 SERVICE INITIATIVES TO UPLIFT COMMUNITY MEMBERS IN SAVANNAH AND ATLANTA FROM JAN. TO MAY 2021, INCLUDING: -DONATED, PACKED, AND DISTRIBUTED 500+ BOXES OF FOOD IN SAVANNAH AND ATLANTA -DONATED 3,600 PAIRS OF SOCKS TO HOMELESS POPULATIONS AND OTHERS IN NEED IN SAVANNAH AND ATLANTA -DONATED 50 WARM GARMENTS (BLANKETS, GLOVES, HATS, AND SCARVES) TO GEORGIA-BASED CANCER TREATMENT CENTERS SCAD SERVE REDESIGNED AND REFURBISHED A SCAD PROPERTY, PULASKI HOUSE, TO TRANSFORM IT INTO WORKFORCE HOUSING IN SAVANNAH. THE BUILDING FEATURES 22 APARTMENTS, EACH WITH THEIR OWN KITCHEN, AND A SHARED LAUNDRY SPACE AND PARKING. NOW CALLED THE LOFTS AT PULASKI, THE HOUSING IS AVAILABLE FOR HIGH-IMPACT, LOW-EARNING PROFESSIONALS SUCH AS HOSPITALITY WORKERS, TEACHERS, AND FIREFIGHTERS AT AFFORDABLE RENTS. DECEMBER 2020 MARKED THE UNIVERSITY'S 26TH YEAR SUPPORTING THE SAVANNAH UNION MISSION WITH HOLIDAY GIFTS FOR CHILDREN. UNION MISSION PRESENTED SCAD WITH THE WISH LISTS OF MORE THAN 100 CHILDREN IN NEED RANGING IN AGE FROM NEWBORN TO 18 YEARS. SCAD STUDENT, FACULTY, AND STAFF VOLUNTEERS DONATED HUNDREDS OF ITEMS TO ENSURE THAT EACH CHILD AT THE MISSION RECEIVED SPECIAL GIFTS, INCLUDING BICYCLES, TOYS, BOOKS, CLOTHING, AND MORE. SCAD DONATED 160 COMPUTERS TO HELP SAVANNAH-CHATHAM COUNTY PUBLIC SCHOOL STUDENTS WITH VIRTUAL LEARNING DURING THE ONGOING COVID-19 PANDEMIC. THE MAYOR OF SAVANNAH WAS PRESENT FOR THE DONATION AND SAID THAT SCAD'S DONATION ALLOWS THE CITY TO GET STATE-OF-THE-ART TECHNOLOGY INTO NEIGHBORHOODS AND COMMUNITY CENTERS TO HELP CHILDREN LEARN. SCAD BACK40, AN URBAN FARM LOCATED ON CAMPUS NEAR THE SCAD WARANCH EQUESTRIAN CENTER, SERVES AS AN EDUCATIONAL ENVIRONMENT FOR SCAD STUDENTS, AND ALSO PROVIDES AN IMPORTANT SERVICE TO THE COMMUNITY. PRODUCE GROWN AT SCAD BACK40 IS DONATED, AND IN 2020-21, SCAD DONATED 1,500 POUNDS OF PRODUCE TO SECOND HARVEST FOOD BANK. SCAD STUDENTS VOLUNTEER THROUGH THE BOOK BUDDIES PROGRAM, WHICH CONNECTS SCAD STUDENTS WITH LOCAL ELEMENTARY STUDENTS TO SUPPORT AND IMPROVE LITERACY AND MATH SKILLS. THIS PROGRAM WAS IMPACTED IN 2020-21 DUE TO COVID-19. SCAD ACTIVELY SUPPORTS GOODWILL'S COMMITMENT TO RESPONSIBLE RECYCLING AND KEEPING ITEMS OUT OF THE WASTE STREAM. SINCE 2013, SCAD HAS CHAMPIONED THE "GOODWILL, NOT LANDFILL" CAMPAIGN, PLACING CONVENIENT DONATION BINS AT MULTIPLE LOCATIONS NEAR RESIDENCE HALLS WHERE STUDENTS CAN DONATE UNWANTED ITEMS RATHER THAN THROWING THEM IN THE TRASH, AND SCAD DELIVERS THE ITEMS TO GOODWILL, SUPPORTING THAT ORGANIZATION'S MISSION TO PROVIDE JOBS AND JOB TRAINING FOR INDIVIDUALS WITH DISABILITIES, VETERANS, AND OTHERS. AS A RESULT, 260,000 POUNDS HAVE BEEN DIVERTED FROM LANDFILLS TO DATE. THE SCAD BUZZ BUS, OUR MOBILE UNIT FOR CREATIVE GIFT-GIVING, TRAVELS TO ELEMENTARY AND MIDDLE SCHOOLS AND OTHER YOUTH-CENTERED ORGANIZATIONS AROUND SAVANNAH AND ATLANTA TO DELIVER MUCH-NEEDED ART SUPPLIES FOR TEACHERS AND STUDENTS AND BOOKS FOR SCHOOL LIBRARIES. THE SCAD BUZZ BUS HAS POSITIVELY IMPACTED MORE THAN 12,000 PK-12 CHILDREN SINCE IT WAS ESTABLISHED IN 2010, SUPPLYING THEM WITH THE TOOLS NECESSARY TO EXPLORE THEIR ARTISTIC INTERESTS AND CREATE INSPIRED WORKS. THIS PROGRAM WAS IMPACTED IN 2020-21 DUE TO COVID-19. SCAD HAS THREE MUSEUMS, ALL OF WHICH ARE OPEN TO THE PUBLIC. IN SAVANNAH, THE SCAD MUSEUM OF ART, DESIGNED BY ARCHITECT AND SCAD ALUMNUS CHRISTIAN SOTTILE, IS AN AWARD-WINNING CONTEMPORARY ART AND DESIGN MUSEUM BUILT FROM THE NATION'S OLDEST SURVIVING ANTEBELLUM RAILROAD DEPOT. OFFERING AN ARRAY OF EXHIBITIONS AND EVENTS THROUGHOUT THE YEAR, THE SCAD MUSEUM OF ART NORMALLY ATTRACTS MORE THAN 48,000 VISITORS ANNUALLY, BUT DUE TO COVID-19, VISITORSHIP WAS APPROXIMATELY 10,000 IN 2020-21. SCAD MOA ENCOMPASSES 82,000 SQUARE FEET, WITH GALLERIES, ACADEMIC SPACE, AND A THEATER. IN ATLANTA, SCAD FASH MUSEUM OF FASHION AND FILM, WITHIN ITS 10,000 SQUARE FEET OF ADAPTABLE EXHIBITION SPACE, BRINGS A DYNAMIC AND DISTINCT SCHEDULE OF FASHION-FOCUSED EXHIBITIONS AND COMPELLING FILMS. AN ADDITIONAL 27,000 SQUARE FEET OF ACADEMIC AND STUDIO SPACE ALSO SURROUNDS THE PERIMETER OF THE MUSEUM, INCLUDING A FASHION RESOURCE LIBRARY AND GARMENT COLLECTION AND FILM SALON. IN 2020-21, 7,000 PEOPLE VISITED SCAD FASH (HALF THE NORMAL NUMBER OF VISITORS DUE TO COVID-19). SCAD'S FRENCH</p>

Return Reference	Explanation
	HISTORY MUSEUM HOLDS ARTIFACTS THAT SCAD PRESERVATIONISTS DISCOVERED WHILE RESTORING THE SCAD LACOSTE FACILITIES, INCLUDING ROMAN CARVINGS AND COINS, MEDIEVAL ARTIFACTS, WORLD WAR II BULLETS, AND A 16TH-CENTURY CANNONBALL. IN ADDITION TO ITS MUSEUMS, SCAD DISPLAYS PUBLIC ART FOR COMMUNITY ENRICHMENT AND ENJOYMENT, INCLUDING PROMINENT PUBLIC ART ON VIEW IN THE LIGHT BOXES OUTSIDE THE MAIN SCAD ATLANTA BUILDING AND THE JEWEL BOXES OUTSIDE THE SCAD MUSEUM OF ART. SCAD CREATES K-12 CURRICULUM GUIDES TO ACCOMPANY EXHIBITIONS AT THE SCAD MUSEUM OF ART IN SAVANNAH AND SCAD FASH MUSEUM FOR FASHION AND FILM IN ATLANTA. ALIGNED WITH THE NATIONAL VISUAL ARTS STANDARDS, THE AWARD-WINNING CURRICULUM GUIDES ARE MADE AVAILABLE FREE OF CHARGE TO EDUCATORS AND STUDENTS. SCAD-DEVELOPED CURRICULUM GUIDES WERE DISTRIBUTED TO SCHOOL GROUPS VISITING SCAD MUSEUMS. SCAD NORMALLY HOSTS SCHOOL GROUPS FOR MUSEUM TOURS (MORE THAN 1,700 K-12 SCHOOL VISITORS PER YEAR); THESE TOURS DECREASED IN 2020-21 DUE TO COVID-19, BUT ARE EXPECTED TO RESUME AS THE PANDEMIC PASSES.
FORM 990, PART VI, SECTION A, LINE 2	THERE IS A FAMILY RELATIONSHIP BETWEEN PAULA WALLACE AND GLENN E. WALLACE.
FORM 990, PART VI, SECTION B, LINE 11B	PRIOR TO FILING, THE RETURN WAS DISTRIBUTED TO BOARD MEMBERS PROVIDING AN OPPORTUNITY TO ASK QUESTIONS AND PROVIDE INPUT.
FORM 990, PART VI, SECTION B, LINE 12C	THE UNIVERSITY'S CORPORATE GOVERNANCE POLICY, WHICH IS AVAILABLE TO ALL EMPLOYEES VIA THE INSTITUTION'S INTRANET AND EMPLOYEE HANDBOOK, PROVIDES GUIDANCE TO ALL EMPLOYEES ON ISSUES OF CONFLICTS OF INTEREST. THE BOARD OF TRUSTEES IS RESPONSIBLE FOR EVALUATING ANY CONFLICTS OF INTEREST AND, IF APPROPRIATE, AUTHORIZING ANY CONTRACT OR TRANSACTION BY THE AFFIRMATIVE VOTE OF A MAJORITY OF THE DISINTERESTED TRUSTEES IF THERE IS A CONFLICT OF INTEREST INVOLVING TRUSTEES. THE UNIVERSITY OBTAINS ANNUALLY A DISCLOSURE OF POTENTIAL CONFLICTS BY TRUSTEES AND MEMBERS OF SENIOR MANAGEMENT. A WHISTLE BLOWER REPORTING PROCESS HAS BEEN ESTABLISHED. THERE IS A DESIGNATED FULL-TIME COMPLIANCE OFFICER THAT INVESTIGATES AND RESOLVES ETHICS COMPLAINTS, INCLUDING CONFLICTS OF INTEREST, INVOLVING EMPLOYEES.
FORM 990, PART VI, SECTION B, LINE 15	FORM 990 PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL: ANSWERED IN SCHEDULE J. FORM 990 PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS THE COMPENSATION OF EACH MEMBER OF SENIOR MANAGEMENT IS SET BY THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES FOLLOWING THE PROCEDURES AND STANDARDS SET FORTH IN THE IRS REGULATIONS IN ORDER TO RECEIVE THE "REBUTTABLE PRESUMPTION". AN INDEPENDENT CONSULTING FIRM (AON) THAT SPECIALIZES IN COMPENSATION AND BENEFITS PROVIDES MARKET INFORMATION FOR EACH POSITION VIA A COMPENSATION STUDY THAT INCLUDES CONSIDERATION OF THE COMPENSATION PAID BY OTHER EDUCATIONAL INSTITUTIONS. THE COMPENSATION EXPERT PROVIDES A WRITTEN OPINION ON THE REASONABLENESS OF COMPENSATION. THIS PRACTICE ALSO INCLUDES THE COMPENSATION PAID TO ANY INDIVIDUAL RELATED TO A MEMBER OF SENIOR MANAGEMENT OR THE BOARD.
FORM 990, PART VI, SECTION C, LINE 19	FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION THE CONFLICTS OF INTEREST POLICY IS PUBLISHED IN THE EMPLOYEE HANDBOOKS AND AVAILABLE ON MYSCAD, THE INSTITUTION'S INTRANET. THE GOVERNING DOCUMENTS AND AUDITED FINANCIAL STATEMENTS ARE NOT DISSEMINATED TO THE PUBLIC AT THIS TIME.
FORM 990 PART XII LINE 2C	THE BOARD HAS ESTABLISHED AN AUDIT COMMITTEE THAT IS RESPONSIBLE FOR THE OVERSIGHT OF THE INTERNAL AND EXTERNAL AUDIT FUNCTIONS. THE AUDIT COMMITTEE IS ALSO RESPONSIBLE FOR THE SELECTION OF THE INDEPENDENT ACCOUNTING FIRM THAT AUDITS THE INSTITUTION.

Additional Data

Return to Form

Software ID:

Software Version:

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

2020

Open to Public Inspection

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN
INC

Employer identification number

58-1357177

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) SAVANNAH MEDIA SUPPORT SERVICES LLC PO BOX 3146 SAVANNAH, GA 31402 27-1079682	SUPPORT	GA	0	7,096	SAVANNAH COLLEGE OF ART AND DESIGN INC
(2) SCAD MUSEUM LLC PO BOX 3146 SAVANNAH, GA 31402 27-3916875	MUSEUM	GA	96,254	17,653,040	SAVANNAH COLLEGE OF ART AND DESIGN INC
(3) MUSEUM CAFE LLC PO BOX 3146 SAVANNAH, GA 31402 46-3951516	SUPPORT	GA	1	2,516	SAVANNAH COLLEGE OF ART AND DESIGN INC
(4) SCAD HOLDINGS LLC PO BOX 3146 SAVANNAH, GA 31402 82-4187069	SUPPORT	GA	49,073	0	SAVANNAH COLLEGE OF ART AND DESIGN INC
(5) ACORN LEASING COMPANY PO BOX 3146 SAVANNAH, GA 31402	AIRCRAFT MANAGEMENT	GA	0	0	SAVANNAH COLLEGE OF ART AND DESIGN INC
(6) ACORN HANGAR LLC PO BOX 3146 SAVANNAH, GA 31402	AIRCRAFT MANAGEMENT	GA	0	0	SAVANNAH COLLEGE OF ART AND DESIGN INC

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) LUCAS THEATRE FOR THE ARTS INC 32 ABERCORN STREET SAVANNAH, GA 31401 58-1775851	CULTURAL	GA	501(C)	LINE 10	SAVANNAH COLLEGE OF ART AND DESIGN INC	Yes	
(2) SCAD FOUNDATION (HONG KONG) LIMITED 292 TAI PO ROAD N KOWLOON, N. KOWLOON HK	EDUCATION	HK	EXEMPT	LINE 2	SAVANNAH COLLEGE OF ART AND DESIGN INC	Yes	

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) LACOSTE SCHOOL OF THE ARTS IN FRANCE ASSOCIATION RUE DU FOUR LACOSTE, LACOSTE 84480 FR	CAMPUS	FR	SAVANNAH COLLEGE OF ART AND DESIGN INC	C	1,140,823	10,036,913	100.000 %	Yes	
(2) LACOSTE SCHOOL OF THE ARTS IN FRANCE SA (FKA COMPANIA DE NAVEGACION) PO BOX 3146 SAVANNAH, GA 31402	CAMPUS	PM	SAVANNAH COLLEGE OF ART AND DESIGN INC	C	-86,113	359,364	100.000 %	Yes	

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)
- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)
- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)
- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses
- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

	Yes	No
1a		No
1b	Yes	
1c		No
1d	Yes	
1e		No
1f		No
1g		No
1h		No
1i		No
1j		No
1k		No
1l		No
1m		No
1n	Yes	
1o	Yes	
1p		No
1q		No
1r		No
1s		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) LUCAS THEATRE FOR THE ARTS INC	B	300,000	TRANSACTION AMOUNT
(2) LACOSTE ASSOC FOR THE ARTS	B	1,027,530	TRANSACTION AMOUNT
(3) SCAD FOUNDATION (HONG KONG) LTD	D	3,409,252	TRANSACTION AMOUNT

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. (see instructions).

Return Reference

Explanation

Schedule R (Form 990) 2020

Additional Data[Return to Form](#)**Software ID:****Software Version:**