## Subject: LIHTC Results Announced by DCA

Mayor & Council—

The Department of Community Affairs has released its list of Housing Tax Credit awards. While both projects (1700 Drayton & Medding St) supported by the City and the Affordable Housing Fund scored very well, neither will receive tax credits this year. Our staff is working with the applicants to determine where we fell short on scoring and how we can be successful next year. Additionally, we are working with DCA on other opportunities to fund these worthy projects.

Please follow links below.

2023 9 pct\_htc\_select\_list\_updated\_10-27-23.xlsx (live.com)

Applications for Funding and Funding Cycle Selections | Georgia Department of Community Affairs

Best regards, Jay Melder City Manager